

FISCAL NOTE

SB 703 - HB 1403

February 15, 2007

SUMMARY OF BILL: Requires cabarets to be licensed by the Tennessee Alcoholic Beverage Commission.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Net Impact – Not Significant

Assumption:

- Any increase in expenditures for the implementation of a cabaret license would be offset by any increase in revenues for the collection of a cabaret licensing fee. The net impact to state expenditures and revenues will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director